



Prudential Locations LLC

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Prudential Locations Extends Innovative Stimulus Plan Aiding Home Buyers on Oahu

Hawaii real estate firm eliminates lengthy wait for government reimbursements

For Immediate Release

HONOLULU, HAWAII (November 16, 2009) – Coinciding with the government’s declaration to extend and expand tax credits for home buyers, Prudential Locations announced today that it will continue to advance qualified first-time home buyers up to \$8,000 in cash upon closing and equally extraordinary, up to \$6,500 for repeat buyers. Prudential Locations is the only real estate agency in Hawaii to put forward and now increase this innovative offer that gives buyers the money upfront, when they need it most.

“Never in my 40 years of working in the real estate industry has the government put forth such a generous offer to aid home buyers – this is an extraordinary time and I strongly encourage Hawaii residents to consider taking advantage of this incentive,” said Bill Chee, CEO of Prudential Locations. “Prudential Locations’ own Stimulus Plan is an added bonus for new home owners; being able to utilize thousands of dollars to pay for home improvements, debt or initial mortgage payments can be much more advantageous than waiting for a tax refund.”

The scope of individuals that qualify for home-buyer tax credits has increased, giving credits to not only first-time home buyers, but also repeat buyers. First-time home buyers can receive up to \$8,000 tax credit and home buyers that have lived in their prior residences for at least five years can now receive a credit of \$6,500 under the plan. Couples earning as much as \$225,000 and individuals earning up to \$125,000 could also qualify; this has increased from the current \$75,000 limit for individuals and \$150,000 for couples.

“The new government provisions offer an exciting opportunity for repeat buyers looking to upgrade their current residence,” added Chee. “To date our company has advanced over \$1 million to our clients – with this tax-credit extension and expansion, we plan on helping many more.”

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Prudential Locations will advance any qualified first-time home buyer up to \$8,000 upon the closing of a property and up to \$6,500 for qualified repeat buyers. The money is given to Prudential Locations' clients interest-free. This plan is offered for a limited-time only and is not a discount on any service or fee.

First-Time Home Buyer Seminars: Free, first-time home buyer seminars with real estate professionals, mortgage lenders and tax advisors all in one place, offer fast answers to any questions. The next seminar is on Thursday, November 19 at 5:30 p.m. at Pearl Country Club. Seating is limited; call 808- 735-5300 to reserve a spot.

For more information on Prudential Locations please visit www.prudentiallocations.com/taxcredit.

About Prudential Locations

Prudential Locations LLC is a multi-faceted real estate company with a rich kama'aina tradition in the islands of Hawaii that boasts more than three decades of extensive local experience and connections to offer its clients. To benefit customers, the Prudential Locations website, www.PrudentialLocations.com, shows every home, land, condo and real estate listing on Oahu, Maui, Big Island, Kauai, Molokai, and Lanai, with detailed property information to assist its clients. By being a leader in real estate market research and knowledge and continually training more than 240 real estate agents, Prudential Locations produced more than \$1 billion in sales in 2008. Prudential Locations Hawaii is ranked in the top 4 percent of all Prudential Real Estate affiliates. Recently it earned the distinction of Hawaii's top brokerage firm for both transactions and sales volume by the RIS 2008 Power Broker Survey and REALTOR® Magazine's national Top 100 list. Prudential Locations was established in 1969 with offices and affiliates throughout the state, and is an independently owned and operated member of the Prudential Real Estate Affiliates, Inc.

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